

Profit or Loss From Farming

Name:

SSN:

TSJ		Principal product	Activity code
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Accounting method, if not cash Accrual Employer ID number

You did NOT materially participate in the operation of this business during 2009 Some investment is NOT at risk

Farm was 100% disposed of in 2009

Income	2009	2008	2009	2008
Sales of livestock & other items you bought for resale			Amount deferred from last year	
Cost or other basis of livestock or other items reported above			Custom hire (machine work) income	
Sales-livestock, produce, grains, and other products you raised			Federal and state gasoline or fuel tax credit or refund	
Total cooperative distributions			Other income (list):	
Taxable amount				
Agricultural program payments				
Taxable amount				
Commodity Credit Corp (CCC) loans reported under election				
CCC loans forfeited or repaid with CCC certificates				
Taxable amount				
Total crop insurance proceeds received			Inventory - Accrual Method only	
Taxable amount			2009	2008
Do you elect to defer to next year? <input type="checkbox"/> Yes <input type="checkbox"/> No			Inventory at beginning of 2009	
			Inventory at end of 2009	

Expenses	2009	2008
Car and truck expenses		Seeds and plants purchased
Chemicals		Storage and warehousing
Conservation expenses		Supplies purchased
Custom hire (machine work)		Taxes
Employee benefit programs		Utilities
Feed purchased		Veterinary, breeding, & medicine
Fertilizers and lime		Other expenses (list):
Freight and trucking		
Gasoline, fuel, and oil		
Insurance (other than health)		
Interest - mortgage (paid to banks, etc.)		
Interest - other		
Labor hired (less jobs credit)		
Pension & profit-sharing plans		
Rent - vehicles, machinery, and equipment		
Rent - other (land, animals, etc.)		
Repairs and maintenance		Family health coverage payments